

Press Release

14th January 2016

Securitisation: CACEIS acts as depositary for two new ACOFI Gestion securitisation funds

ACOFI Gestion has selected CACEIS as the depositary, registrar and settlement bank for two securitisation funds, one of which qualifies as a fund for direct lending to the economy.

The mandate covers funds LF PREDIREC IMMO IV, investing in the financing of real estate assets and PREDIREC INNOVATION 2020, dedicated to the financing of R&D programmes at SMEs and small mid-cap companies eligible for Tax Credits for Research.

ACOFI Gestion specialises in direct lending to the economy on behalf of large investors and institutional investors. CACEIS has developed a business line entirely dedicated to real estate, private equity and securitisation funds in order to provide support for their investment strategies.

Thibault de Saint Priest, Chairman and General Manager of ACOFI Gestion, said: *"We chose CACEIS for its comprehensive and proven expertise in providing services to funds for direct lending to the economy, be they granular or simple. We were impressed by CACEIS's responsiveness and flexibility as well as its ability to meet our requests and the high level of service we demand for our investor clients. On this basis, we are drawing on all the strengths of CACEIS to support us in growing our business."*

Joseph Saliba, Deputy Chief Executive Officer in charge of business development at CACEIS, said: *"We are proud to have been selected by ACOFI Gestion to support these two funds dedicated to the financing of companies. For us, this is an important mandate in a strategic sector. CACEIS delivers its expertise in innovate financing to its clients. We are a key player in the securitisation market."*

About CACEIS

CACEIS is the asset servicing banking group dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a broad range of services covering execution, clearing, depositary and custody, fund administration, middle office outsourcing, forex, securities lending, fund distribution support and issuer services. With assets under custody of €2.4 trillion and assets under administration of €1.4 trillion, CACEIS is one of the world market leaders in asset servicing, the second depositary bank and the leading fund administrator for European funds (figures as of 31 December 2014).

www.caceis.com

About ACOFI

ACOFI is an independent financial services group founded in 1990, and is majority-owned by its managers. ACOFI designs investment products and solutions matching the expectations of large investors. Its initiatives primarily cover real assets and direct lending to the economy, in four key areas: corporate real estate, infrastructure, specialised financing of industrial companies, and the public sector. ACOFI Gestion is an AIFM investment manager, approved by the AMF since 1997 and managing close to EUR 2 billion across 12 vehicles, loan funds, real asset funds and funds of funds. At the end of 2014, ACOFI formed a long term strategic partnership with La Française (Crédit Mutuel Nord Europe group). This partnership initially saw Groupe La Française acquire a 20% stake in ACOFI Gestion (indirectly through a 2A holding company) and the merging of real estate debt teams and funds at ACOFI Gestion.

Press Contact

Claude Michaux

Deputy Group Communications Director

Tel.: +352 4767 2792

claude.michaux@caceis.com