

Press Release

11th June 2015

CACEIS is extending its European depositary bank network by opening a new branch in Switzerland

CACEIS is opening a new banking branch in Switzerland – CACEIS Bank Switzerland Branch – thereby increasing its presence in the market in accordance with its European expansion strategy. CACEIS has been active in Switzerland since 2006 via its subsidiary, CACEIS Switzerland, one of the top ten local management company service providers.

CACEIS Bank Switzerland Branch acts as a depositary for Swiss collective investment schemes, as a local and global custodian for pension funds, insurance companies and banks, and as a paying agent for funds domiciled abroad.

The branch is fully integrated with the Group's operational platforms, giving Swiss clients access to the full range of CACEIS's asset servicing solutions.

Philippe Bens, CACEIS's Senior Country Officer for Switzerland said, *"For many years, our clients have had confidence in our ability to deliver fund management and administration services in Switzerland. We are now enhancing our offering in the market by taking full advantage of the Group's expertise in the field of depositary and custody banking services."*

François Marion, CEO of CACEIS, added, *"The launch of our Swiss banking branch demonstrates the strategic importance of this market for the Group. It will allow our clients to benefit from the full range of post-trade services offered by CACEIS."*

About CACEIS

CACEIS is the asset servicing banking group dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a broad range of services covering execution, clearing, depositary and custody, fund administration, middle office outsourcing, forex, securities lending, fund distribution support and issuer services. With assets under custody of €2.4 trillion and assets under administration of €1.4 trillion, CACEIS is one of the world market leaders in asset servicing, the second depositary bank and the leading fund administrator for European funds (figures as of 31 December 2014).

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