

Press Release

22nd October 2015

CACEIS in Italy becomes custodian for Crédit Agricole Vita's unit-linked life insurance contracts

Crédit Agricole Vita has selected CACEIS as the custodian for its unit-linked life insurance contracts marketed in Italy. The asset transfer has already begun and will involve total assets under management of around EUR 1 billion.

CACEIS, a global leader in asset custody, will provide account-keeping services for the unit-linked contracts' cash and securities, will settle purchase and sale transactions, collect interest and dividends and manage corporate actions. CACEIS will also execute subscription and redemption orders for foreign fund units on behalf of Crédit Agricole Vita.

Custody is part of the asset servicing range offered by CACEIS' Italian branch, which also features paying agent and depositary services for UCITS and alternative funds.

Giorgio Solcia, Managing Director of CACEIS in Italy, said: *"Our clients benefit from the international expertise of our Group in the settlement-delivery of securities and the execution of fund unit subscriptions/redemptions. Crédit Agricole Vita is growing rapidly and the granting of this mandate strengthens our position as a global custodian for institutional clients as well as consolidating our presence on the Italian market."*

About CACEIS

CACEIS is the asset servicing banking group dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a broad range of services covering execution, clearing, depositary and custody, fund administration, middle office outsourcing, forex, securities lending, fund distribution support and issuer services. With assets under custody of €2.4 trillion and assets under administration of €1.4 trillion, CACEIS is one of the world market leaders in asset servicing, the second depositary bank and the leading fund administrator for European funds (figures as of 31 December 2014).

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