

Press release

Montrouge, 17 November 2015

Crédit Agricole to be the sole owner of Château La Tour de Mons, a maker of Cru Bourgeois wines under the Margaux appellation

Crédit Agricole is confirming its commitment to the wine industry by becoming the sole owner of Château La Tour de Mons. It initially invested in the estate in 1995, and is now acquiring all remaining shares from Caisse de Dépôt et Placement du Québec (CDPQ)*. The transaction is being handled by CA Grands Crus.

Château La Tour de Mons was jointly acquired in 1995 by the Crédit Agricole group and CDPQ, and makes Cru Bourgeois wines under the Margaux appellation. The estate expanded in June 2001 after the Crédit Agricole group and CDPQ acquired neighbouring estate Château Marsac Séguineau (Cru Bourgeois) from the Cordier-Mestrezat trading house. The vineyard is located in the northern part of the Margaux region on the banks of the Garonne river. It currently consists of 58 contiguous hectares and produces around 400,000 bottles of wine per year. It makes three wines: Château La Tour de Mons, Marquis de Mons (the estate's second wine) and Château Marsac Séguineau.

Major renovation and modernisation work has been done in the last few years, including work to restore the winemaking and storage warehouses. A plan to replace the vines over a period spanning over 40 years has also been adopted and will be implemented in the next few years.

With this transaction, the Crédit Agricole group is confirming its support for developing the wine industry, through the joint efforts of Crédit Agricole's Regional Banks and several Crédit Agricole S.A. group entities. The group holds both majority and minority stakes in winemakers.

- CA Grands Crus owns prestigious vineyards in the Bordeaux region, of which the best known are Château Grand Puy Ducasse (Grand Cru Classé according to the 1855 classification, making wine under the Pauillac appellation) and Château Meyney in Saint-Estèphe.
- Grands Crus Investissements' assets include Château de Santenay in Burgundy.
- CA Grands Crus, Grands Crus Investissements and Crédit Agricole Capital Investissement & Finance also own minority stakes in other estates.

*CDPQ is a long-term institutional investor that manages money entrusted to it mainly by public and semi-public pension and insurance funds.