

Press release

Paris, 1 February 2017

## Crédit Agricole Assurances announces its acquisition of a 40.1% stake in MSSFH, the holding company that owns Pisto

Crédit Agricole Assurances is announcing that it has acquired 40.1% of MSSFH, the holding company that owns Pisto, from funds managed by Macquarie Infrastructure and Real Assets.

Pisto is France's leading independent oil services and storage group, covering all segments of the value chain. It operates two key import-export oil terminals at Le Havre port and has a 32% stake in the Trapil group, which owns and operates various pipelines. Pisto also owns six storage depots for refined products in the Paris region and Western France.

This operation is in line with Crédit Agricole Assurances' long-term investment and diversification strategy.

## About Crédit Agricole Assurances

Crédit Agricole Assurances, France's leading insurer, unites together Crédit Agricole's insurance subsidiaries. The Group offers a range of savings, retirement, health, personal risk and property insurance products and services. They are distributed by the Crédit Agricole Group's banks in France and in 10 other countries around the world by financial advisors and multiline insurance agents. The Crédit Agricole Assurances companies serve individuals, professionals, farmers and businesses. Crédit Agricole Assurances has 4,000 staff, with €30.4 billion in revenues (IFRS standards) at end-2015.

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