

CNP Assurances adopts CACEIS's consolidated reporting service for assets held with multiple custodians

CNP Assurances has decided to adopt CACEIS's consolidated reporting service which mirrors institutional investors' positions held with other financial institutions. The service enables CNP Assurances to monitor all portfolios on a daily basis and generate consolidated financial reports.

Institutional investors often engage several custodians in order to diversify risk, meet geographical coverage needs, or access additional services. Such complex set-ups create a high volume of cash and security flows as well as data flows between the institutional investors and their banking institutions, many of which use different transmission formats. CACEIS's mirroring service provides consolidated reporting across all assets, wherever they are held, ensuring data from a wide range of sources can be fully utilised.

Laurence Giraudon, Head of Investment Management Middle and Back Office at CNP Assurances stated, *"As France's leading personal insurer, with an international presence, CNP Assurances works with numerous custodians worldwide. The consolidated reporting solution offered by our primary custodian, CACEIS, enables CNP Assurances to optimise the oversight of assets held across multiple international institutions."*

Thibault Guénée, Head of Product offering for Institutional Clients at CACEIS stated, *"CACEIS gives multi-custodian or international institutional investors a centralised view of their assets in order to prepare consolidated financial reports. We are pleased to have deployed our solution at CNP Assurances, a large international, multi-custodian institutional investor."*

About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a broad range of services covering execution, clearing, depositary and custody, fund administration, middle office outsourcing, forex, securities lending, fund distribution support and issuer services. With assets under custody of €2.3 trillion and assets under administration of €1.5 trillion, CACEIS is a European leader in asset servicing and one of the major players worldwide (figures as of 31 December 2015).

www.caceis.com

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