

CACEIS gains depositary authorisation for UCITS funds in the UK

CACEIS' UK branch has expanded its market coverage having recently received approval from the regulators to provide depositary services to UCITS funds in addition to the alternative investment funds it already supports.

Moreover, to manage the London office's growing depositary team, CACEIS has recently recruited Tom Finch as Head of Depositary, Risk and Compliance in the UK. Tom is a UK depositary and compliance professional with over 15 years of experience in the regulated funds industry. He has strong technical knowledge and practical experience with all asset types as well as the regulatory regimes and standards that govern them.

The UK Branch's new UCITS authorisation strengthens CACEIS' position as a leading European depositary/trustee with €964bn AuD.

About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a broad range of services covering execution, clearing, depositary and custody, fund administration, middle office outsourcing, forex, securities lending, fund distribution support and issuer services. With assets under custody of €2.5 trillion and assets under administration of €1.6 trillion, CACEIS is a European leader in asset servicing and one of the major players worldwide (figures as of 31 December 2016).

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